



SAFETYWARE GROUP BERHAD
Registration No. 202001037668 (1393989-P)
(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an Extraordinary General Meeting (“**EGM**”) of Safetyware Group Berhad (“Safetyware” or the “Company”) will be held at the Meeting Room of Safetyware, Plot 237, Lengkok Perindustrian Bukit Minyak 3, Bukit Minyak Industrial Estate, 14100 Simpang Ampat, Pulau Pinang on Wednesday, 7 June 2023 at 12.00 p.m. or immediately after the conclusion or adjournment (as the case may be) of the 3rd Annual General Meeting of the Company, to be held at the same venue and on the same day at 11.00 a.m., whichever is the later, for the purpose of considering and if thought fit, passing with or without modifications, the following resolution:

ORDINARY RESOLUTION

PROPOSED SHAREHOLDERS’ RATIFICATION FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE AND PROPOSED NEW SHAREHOLDERS’ MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE

“THAT subject to the provisions of the Company’s Constitution, approval be hereby given to the Company and/or its subsidiaries to enter into recurrent related party transactions of a revenue or trading nature with the related party as set out in Section 2.2 of the Circular to Shareholders dated 22 May 2023, provided that such transactions are necessary for the day-to-day operations; and undertaken in the ordinary course of business, on arm’s length basis, on normal commercial terms which are not more favourable to the related party than those generally available to the public and are not detrimental to the minority shareholders of the Company.

THAT such approval shall continue to be in force until:-

- (a) the conclusion of the next Annual General Meeting (“AGM”) of the Company following the general meeting at which such mandate was passed, at which time it will lapse, unless by a resolution passed at the meeting, the authority is renewed;
- (b) the expiration of the period within which the next AGM of the Company after that date is required by law to be held pursuant to Section 340(2) of the Companies Act, 2016 (“Act”) (but shall not extend to such extension as may be allowed by law pursuant to Section 340(4) of the Act); or
- (c) revoked or varied by a resolution passed by the shareholders in a general meeting;

whichever is the earlier.

THAT all the recurrent related party transactions of a revenue or trading nature entered into by the Company and/or its subsidiaries (“the Group”) from 9 September 2022, being the listing date of Safetyware on the LEAP Market of Bursa Malaysia Securities Berhad up to the date of this Ordinary Resolution, as set out in Section 2.2 of the Circular to Shareholders dated 22 May 2023 be and are hereby approved, confirmed and ratified.

AND THAT the Board be and is hereby authorised to complete and do all such acts and things (including executing all such documents as may be required) as they may consider expedient or necessary to give effect to the transactions contemplated and/or authorised by this Ordinary Resolution.”

BY ORDER OF THE BOARD

OOI YOONG YOONG
(SSM PC NO. 202008002042/MAICSA 7020753)
Secretary

Penang
22 May 2023

Notes:-

Appointment of Proxy

1. A member of the Company entitled to attend and vote at a meeting is entitled to appoint not more than two (2) proxies to attend, participate, speak and vote in his stead at the same meeting.
2. A proxy may but need not be a member of the Company and a member may appoint any person to be his proxy without limitation save that the proxy must be of full age.
3. Where a member appoints more than one (1) proxy, the appointments shall be invalid unless he specifies the proportions of his shareholdings to be represented by each proxy.
4. The instrument appointing a proxy shall be in writing under the hand of the appointor or of his attorney duly authorised in writing or, if the appointor is a corporation, either:-
 - (a) under the corporation's seal; or
 - (b) signed under the hand of an officer or attorney duly authorised.In the case of (b) be supported by a certified true copy of the resolution appointing such officer or certified true copy of the power of attorney.
5. Where a member of the Company is an authorised nominee as defined under the Securities Industry (Central Depositories Act 1991, it may appoint at least one (1) proxy in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account.
6. Where a member is an exempt authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991 which holds ordinary shares in the Company for multiple beneficial owners in 1 securities account (“omnibus account”), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
7. To be valid the Proxy Form duly completed must be deposited at the office of the Share Registrar of the Company, Aldpro Corporate Services Sdn. Bhd. situated at B-21-1, Level 21, Tower B, Northpoint Mid Valley City, No. 1, Medan Syed Putra Utara, 59200 Kuala Lumpur, Wilayah Persekutuan not less than forty-eight (48) hours before the time for holding the meeting or any adjournment thereof.
8. Please ensure **ALL** the particulars as required in the Proxy Form are completed, signed and dated accordingly.
9. Last date and time for lodging the proxy form is **Monday, 5 June 2023 at 12.00 p.m.**
10. Only a depositor whose name appears on the Record of Depositors of the Company as at **29 May 2023** shall be entitled to attend this EGM or appoint proxies to attend, participate, speak and/or vote on his/her behalf.